



FACT SHEET

Established in 1954, MidFirst Bank is one of the largest privately owned banks in the United States, serving more than 600,000 customers. The bank offers a full range of commercial, private banking, mortgage banking products and trust services. While MidFirst Bank's products and services compete with those of the larger banks, the people and culture truly separate this bank from its competitors. MidFirst Bank provides deeply committed customer service with strong roots in the community, investing time and money in important educational, charitable and civic organizations.

MidFirst Bank's total assets were \$9.5 billion as of March 31, 2014. The trust department in Colorado currently manages over \$400 million in assets as of December 31, 2014. MidFirst received IDC's highest possible Bank Safety Rating (300 out of 300), placing it in the top five percent of all U.S. financial institutions.

Biography and contact information of MidFirst Employees who will work with CFPD beneficiaries

Dan Rich, First Senior Vice President

Dan has worked more than 32 years in the trust and investment business and is the First Senior Vice President of MidFirst Trust. Dan and his associates established the trust department at Steele Street Bank & Trust in 2007. In 1992 Dan established and managed another trust business in Denver. He is a licensed attorney with a law degree from the University of Denver, College of Law, and an MBA in finance from the University of Colorado. He also completed a number of post-graduate courses in the LLM tax program at the University of Denver.

Jennifer E. Collins, CFP®, First Assistant Vice President

Jennifer joined the team in June 2008. Her previous ten years were spent at a locally owned and operated trust department in downtown Denver where for the past several years she served as portfolio manager. Jennifer received her BS from the University of Colorado at Boulder, an ABA approved paralegal certification and is a CERTIFIED FINANCIAL PLANNER™. Jennifer has extensive experience in administering personal trusts, charitable trusts and estates.

Chauncey J Busacker, CFA, Vice President

Chauncey joined the team in the fall of 2012. Prior to joining Steele Street, Chauncey worked as an analyst and portfolio manager at a locally owned and operated trust department. He has over twelve years of investment experience working with individual and corporate trust clients in Colorado and Wyoming. Chauncey graduated from the University of Wyoming with a BS degree in Finance. He has earned the right to use the Chartered Financial Analyst (CFA) designation and is an active member of the CFA Institute and the CFA Society of Colorado.

Investment approach

As investment manager, we customize investment plans utilizing a risk profile established for each situation. Your objectives help us design a diversified portfolio of stocks, bonds, exchange-traded funds, and no-load mutual funds to meet your goals. We assemble a variety of investment components to build a portfolio that is customized to your objectives and at the same time we are sensitive to investment management expenses. We will prepare quarterly performance reports and are available to meet with you periodically to discuss the performance of your portfolio compared to an appropriate index. This creates a dynamic investment process that adapts to changes in the objectives for your supplemental needs trust.

Equity Management

MidFirst Trust employs a strategic asset allocation investment approach based on the concepts outlined in Modern Portfolio Theory. Our investment philosophy incorporates the use of actively and passively managed mutual funds, closed-end funds, and exchange traded funds which are designed to complement our long-term investment approach. By combining investment vehicles with various strategies, styles, and capitalization (i.e. growth and value or large, mid, small and foreign), we are able to construct and manage our client portfolios in a customized fashion that is tailored to meet your stated objectives. Our equity portfolios are designed to be balanced across asset classes and diversified within those classes which we believe are core elements of successful investing. Furthermore, the components selected for our portfolios are chosen with careful attention to investment management expenses (i.e. expense ratios or trading costs) which we view as a predictable controllable factor that provides a head start toward long-term investment success.

MidFirst Trust portfolios are allocated across multiple managers, asset and sub-asset classes, and strategies to achieve the risk reduction benefits of diversification. We intentionally do not manage our portfolios according to a fixed rebalancing schedule. Instead, we prefer to monitor economic and market conditions and tactically reallocate portfolio weightings in an effort to take advantage of the long-term outperformance of various asset classes. However, all tactical reallocations would be within the stated parameters outlined in the objectives for your trust.

Our approved list of mutual funds, closed-end funds and exchange traded funds are selected and monitored by our investment team. Our selection criteria incorporate both qualitative and quantitative factors that are used to identify and select funds with a proven track record of risk-adjusted performance. Investment management and operating expenses which collectively represent a fund's total expense ratio weigh heavily in our selection decision.

When selecting actively managed funds we believe that size matters and understand that too much money under management can limit flexibility, particularly in the less liquid small and mid-cap asset classes. That said, we also identify managers that have the scale and resources to invest in their people, process and technology to effectively compete and sustain a successful investment management firm.

Fixed Income Management

MidFirst Trust fixed income portfolios are designed to preserve principal while maximizing income generation. We attempt to identify attractive securities and maturities that match our conservative criteria by analyzing the current yield curve and yield differentials between classes of bonds and applying that against our macroeconomic outlook. Our fixed income portfolios

primarily consist of corporate, US Treasuries, Agencies, and tax exempt municipal bonds when appropriate.

Bond quality is paramount in our fixed income portfolios and by policy we only purchase fixed income securities that are rated A or better by Standard & Poors, and A2 or better by Moody's. The decision to retain or liquidate securities that fall below the minimum purchase criteria shall be made on an individual basis with consideration to the criteria outlined in our Investment Quality Standards for fixed income securities. If high yield, mortgage backed, or foreign fixed income exposure is appropriate, we would access these sub-asset classes through one or more of the eleven fixed income funds on our Approved List.

Generally, we are reluctant to extend our portfolios beyond the intermediate term, due to the volatility of longer maturities and the unfavorable risk/reward nature of longer-term bonds. On average our high quality, laddered portfolios have a duration of less than ten years.

MidFirst Trust investment professionals have coverage from nine fixed income brokers and trade securities electronically through Bloomberg. Access to fixed income and economic research is provided by Goldman Sachs, UBS, Morgan Keegan, and Argus.

Fees

We make our fees simple and predictable. Our fees to serve as co-trustee with CFPD are our lowest fees, with us providing investment management services for the special needs trusts. We established this fee schedule in order to show our commitment to those who may benefit by creating special needs trusts. The fees that will apply are as follows:

Annual Base Fee \$500

Market Value Fee

Less than \$2,000,000	.40%
Next \$2,000,000 - \$5,000,000	.30%
Over \$5,000,000	.20%

MidFirst Trust will prepare the 1041 return for your trust for a fee of \$425.00

Separate fees will apply for the CFPD services and will be detailed by their fee schedule.